

*Media Release*

**The SanlamAllianz Group is pleased to announce that the Regional Insurance Supervisory Commission (CRCA) of CIMA has granted the necessary approvals for its respective general insurance subsidiaries, as well as its life insurance subsidiaries in Ivory Coast to merge.**

**Abidjan, 29 February 29 2024**

This marks an important milestone in the merger process of Allianz Côte d'Ivoire Assurances and Sanlam Assurance Côte d'Ivoire on one hand, and Allianz Côte d'Ivoire Assurances Vie and Sanlam Assurance Vie Côte d'Ivoire on the other.

The combined entities resulting from the two respective mergers will bear the following names: SanlamAllianz Côte d'Ivoire Assurances for the non-life entity and SanlamAllianz Côte d'Ivoire Assurances Vie for the life entity, subject to regulator approval.

In line with the merger operations, the SanlamAllianz Group announces a new governance team within the merged structures:

- Mamadou G K KONE, currently the CEO of Allianz Côte d'Ivoire Assurances, will become the Managing Director of SanlamAllianz Côte d'Ivoire Assurances. Mamadou will also assume the role of Country Managing Director and, in this capacity, he will coordinate and oversee the SanlamAllianz Group's relationships with regulatory authorities and key stakeholders.
- Phillipe ATTOBRA, currently the CEO of Sanlam Assurance Vie Côte d'Ivoire, will take over as Managing Director of SanlamAllianz Côte d'Ivoire Assurances Vie.
- Roland OUEDRAOGO, currently the CEO of Sanlam Assurance Côte d'Ivoire, will be appointed as a Board Member of SanlamAllianz Côte d'Ivoire Assurances. He will combine this position with other roles within the SanlamAllianz Group.

Any necessary authorisation requests for these changes in the management teams will be submitted to the Regulator.

**Potential for value creation**

The integration of the respective entities is expected to enable the insurance market in Ivory Coast to benefit from the combined expertise of two major insurance groups, which are known and recognised across Africa and globally. It is also expected to contribute significantly to the development of the insurance industry in Ivory Coast through innovative product offerings and services tailored to all market segments, thereby unlocking considerable potential for value creation.

**PRESS CONTACT** : Mme. Aïcha LEBSIR

[aicha.lebsir@sanlamallianz.com](mailto:aicha.lebsir@sanlamallianz.com)

(+212 664-725497 )

<https://www.allianz.ci/>

<https://ci.sanlam.com/>