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SanlamAllianz Helps to Drive Economic Growth in Africa as a Main Sponsor of the B20 Summit

In a strategic initiative poised to unlock new opportunities for both Africa and the global economy, SanlamAllianz, the joint venture between Sanlam Group and Allianz Group, proudly announces its role as a lead sponsor of the [B20](#) Summit. This prestigious event serves as the [G20](#)'s premier dialogue platform for the global business community, fostering collaboration between business and government to stimulate economic growth across Africa. The G20 Summit is scheduled to take place in Cape Town, South Africa in November 2025.

The private sector is pivotal in shaping a prosperous African economy by driving innovation, mobilising investments, facilitating trade and empowering businesses and individuals to secure and grow their assets. As the largest pan-African non-banking financial services entity operating in 27 markets, SanlamAllianz possesses the expertise and resources to fulfil these ambitions. Sanlam Group contributes in-depth market knowledge and extensive experience in African markets, while Allianz Group provides a global perspective and financial stability as one of the world's largest insurance and investment companies.

Sanlam Group CEO, Mr Paul Hanratty, has been appointed as the Chair of the B20 Employment and Education Task Force, one of the eight B20 Task Forces. In this role, he will engage various local, continental and global leaders and experts in the fields of employment and education to formulate policy recommendations ahead of the G20 Summit.

“Through this G20, South Africa and the African Union stand to contribute to driving and significantly shaping policies that will support global economic growth and development well beyond 2025,” said Mr Hanratty. “Our participation is more than a sponsorship. It is a strategic opportunity to showcase the strength and capabilities of Africa’s leaders. It is also an opportunity to leverage this historic moment and reaffirm Sanlam’s purpose, which is to empower generations to be financially confident, secure and prosperous,” he added.

Christopher Townsend, Member of the Board of Management of Allianz SE and Chairperson of SanlamAllianz said, “The African continent stands as one of the world's fastest-growing economies, characterised by a dynamic, youthful workforce and extraordinary potential. We are therefore immensely proud to be the lead sponsor of the B20 and look forward to working

together with other business and government leaders as we apply SanlamAllianz's insurance and investment expertise to propel this future market forward.”

South Africa assumed the Presidency of the G20 in December 2024 and will preside over the G20 until November 2025. South Africa's presidency is historic, as it marks the first time a nation from the African continent is hosting this influential global forum. The theme for this year's G20 is “Solidarity, Equality and Sustainability,” which reflects South Africa's intention to build on the efforts and successes of the last three G20 Presidencies of the Global South and to advance the development agenda. The theme for this year's B20 is “Inclusive Growth and Prosperity through Global Cooperation”.

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Issued by SanlamAllianz

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About Sanlam

Sanlam is the largest non-banking pan-African financial services group headquartered in South Africa, focused on emerging markets economies, covering 31 countries in Africa, Asia and the UK. The company is present in eight of the top 10 largest economies in Africa. It is listed on the Johannesburg Stock Exchange, Namibian Stock Exchange, and the A2X.

Sanlam's purpose is to empower generations to be financially confident, secure and prosperous. This guides the group's strategies, operations, and culture and to think for the long term, creating solutions for clients and opportunities for diverse stakeholders today, that will unlock potential and create value across societies for generations. Committed to meaningful social impact and financial inclusion, Sanlam touches over 92 million lives across Africa and Asia.

The group operates through its five business clusters: Sanlam Life and Savings, Sanlam Investment Group; the financial services joint venture with Allianz in Africa, the Asia operations, as well as Santam. It is a market leader in life insurance, general insurance, asset and wealth management, wills and trusts administration, healthcare, retail credit and financial planning. With a history spanning over 100 years, Sanlam has a trusted brand and leading industry expertise.

For more information on Sanlam visit www.sanlam.com

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with around 128 million* private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range

of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 776 billion euros** on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.9 trillion euros** of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2024, over 156,000 employees achieved total business volume of 179.8 billion euros and an operating profit of 16.0 billion euros for the group.

* Including non-consolidated entities with Allianz customers.

**As of December 31, 2024.

For more information on Allianz visit www.allianz.com

About the B20 Summit

B20 Summit is the official G20 dialogue forum with the global business community and serves as the business community's advisory arm to the G20. It acts as the engine for setting commercial mandates and outlining the regulatory pathways that best support business growth. By aggregating the priorities of leading companies, B20 ensures that business interests are clearly communicated to G20 leaders.

The G20 is an intergovernmental forum comprising 19 sovereign countries, the European Union (EU), and the African Union (AU). Members represent approximately 85 percent of the world's Gross Domestic Product (GDP), more than 75 percent of world trade and two-thirds of the world's population. It works to address major issues related to the global economy, such as international financial stability, climate change mitigation and sustainable development, through annual meetings of Heads of State and Heads of Government.

For more information on the B20 visit www.b20southafrica.org